

Equestrian Western Australia Inc

ABN 53 591 481 584

Financial Statements

For the year ended 31 December 2025

Equestrian Western Australia Inc
ABN 53 591 481 584
Board's Report
For the year ended 31 December 2025

Your board members submit the financial accounts of the Equestrian Western Australia Inc for the financial year ended 31 December 2025

Board Members

The names of officeholders of the Board at the date of this report are:

Chairperson - Anne Wilkins

Vice Chairperson - Rory Hovell

Finance Director - Roslyn O'Halloran

Other members of the Board at the date of this report are:

Michael Dagistino

PollyAnn Huntington

Kelly Kent

Principal Activities

The principal activities of the association during the financial year were the delivery and development of equestrian sport in Western Australia and management of the State Equestrian Centre.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Subsequent Events

To the best knowledge of the Equestrian Western Australia Directors, there has not been any material change in the financial position of Equestrian Western Australia since 31 December 2025.

Going Concern

Refer to Note 1. The financial statements have been prepared on a going concern basis.

Operating Result

The profit / (deficit) from ordinary activities after providing for income tax amounted to:

| | Year ended 31 December 2025 | Year ended 31 December 2024 |
|---|--|--|
| Profit / (deficit) from ordinary activities | (\$157,991) | \$43,435 |

Signed in accordance with a resolution of the Members of the Board on 22 May 2026:



Chairperson – Anne Wilkins



Finance Director - Roslyn O'Halloran

Equestrian Western Australia Inc
ABN 53 591 481 584
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2025

| | Note | Year ended 31 December 2025 \$ | Year ended 31 December 2024 \$ |
|--|------|--------------------------------------|--------------------------------------|
| Revenue | 2 | 2,977,945 | 3,008,169 |
| Gross profit | | 2,977,945 | 3,008,169 |
| SEC Grant Expended | 3 | (444,003) | (507,831) |
| Operating expenses | 3 | (2,691,933) | (2,456,904) |
| Profit (deficit) before income tax | | (157,991) | 43,435 |
| Income tax expense | | - | - |
| Profit (deficit) for the year | | (157,991) | 43,435 |
| Other comprehensive income: | | | |
| Other comprehensive items | | - | - |
| Total other comprehensive income | | - | - |
| Total comprehensive income (deficit) for the year | | (157,991) | 43,435 |

The above statement should be read in conjunction with the accompanying notes.

Equestrian Western Australia Inc
ABN 53 591 481 584
Statement of Financial Position
As at 31 December 2025

| | Note | 2025 \$ | 2024 \$ |
|----------------------------------|------|------------------|------------------|
| Assets | | | |
| Current Assets | | | |
| Cash assets | 5 | 722,203 | 1,104,105 |
| Trade and other receivables | 6 | 386,481 | 356,561 |
| Total Current Assets | | 1,108,685 | 1,460,666 |
| Non-Current Assets | | | |
| Property, plant and equipment | 7 | 1,849,120 | 1,863,209 |
| Total Non-Current Assets | | 1,849,120 | 1,863,209 |
| Total Assets | | 2,957,805 | 3,323,875 |
| Liabilities | | | |
| Current Liabilities | | | |
| Trade and other payables | 8 | 363,348 | 537,166 |
| Provisions | 9 | 50,744 | 85,005 |
| Total Current Liabilities | | 414,092 | 622,171 |
| Total Liabilities | | 414,092 | 622,171 |
| Net Assets | | 2,543,713 | 2,701,704 |
| Equity | | | |
| Reserves | 4 | 755,000 | 755,000 |
| Retained profits | 4 | 1,788,713 | 1,946,704 |
| Total Members' Funds | | 2,543,713 | 2,701,704 |

The above statement should be read in conjunction with the accompanying notes.

Equestrian Western Australia Inc
ABN 53 591 481 584
Statement of Cash Flows
For the year ended 31 December 2025

| | Note | 2025 \$ | 2024 \$ |
|--|-----------|------------------|------------------|
| Cash flow from operating activities | | | |
| Receipts from customers and government grants | | 2,753,663 | 3,086,552 |
| Payments to suppliers and employees | | (3,052,755) | (2,845,715) |
| Net cash provided by (used in) operating activities | 11 | (299,092) | 240,838 |
| | | | |
| Payments for property, plant and equipment | | (82,809) | (22,985) |
| Net cash provided by (used in) investing activities | | (82,809) | (22,985) |
| | | | |
| Net increase (decrease) in cash held | | (381,902) | 217,853 |
| Cash at the beginning of the year | | 1,104,105 | 886,252 |
| Cash at the end of the year | 5 | 722,203 | 1,104,105 |

The above statement should be read in conjunction with the accompanying notes.

Equestrian Western Australia Inc
ABN 53 591 481 584
Notes to the Financial Statements
For the year ended 31 December 2025

Note 1: Statement of Significant Accounting Policies

The financial report is a special purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Act 2015.

The financial report covers Equestrian Western Australia Inc as an individual entity. Equestrian Western Australia Inc is an association incorporated in Western Australia under the Associations Incorporation Act 2015.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the group in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Income tax

Equestrian Western Australia Inc is a not for profit association and management has self-assessed that its operations are exempt from income tax under the provisions of the Income Tax Assessment Act (1997) as amended.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

a) Property

Freehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction.

The revaluation of freehold land and buildings has not taken account of the potential capital gains tax on assets acquired after the introduction of capital gains tax.

Equestrian Western Australia Inc
ABN 53 591 481 584
Notes to the Financial Statements
For the year ended 31 December 2025

b) Plant and equipment

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

c) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to Equestrian Western Australia Inc commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

| Class of Asset | Rate % |
|------------------------|---------------|
| Leasehold improvements | 2.5% - 15% |
| Plant and equipment | 5% - 20% |
| Office equipment | 20% |
| Motor vehicles | 10% - 22.5% |

Employee entitlements

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.

Contributions are made by Equestrian Western Australia Inc to an employee superannuation fund and are charged as expenses when incurred.

Equestrian Western Australia Inc does not have an employer established defined benefit superannuation scheme.

Equestrian Western Australia Inc does not operate an ownership-based remuneration scheme, nor any similar scheme.

Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in all call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months, net of bank overdrafts.

Equestrian Western Australia Inc
ABN 53 591 481 584
Notes to the Financial Statements
For the year ended 31 December 2025

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established. Dividends received from associates and joint venture entities are accounted for in accordance with the equity method of accounting.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Volunteer services are not recognised in the financial statements.

All revenue is stated net of the amount of goods and services tax (GST).

Government Grants

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the group will comply with all attached conditions.

Deferral and presentation of government grants

Government grants relating to costs are deferred and recognised in profit or loss over the period necessary to match them with the costs that they are intended to compensate.

Leases

EWA's lease of the State Equestrian Centre from the City of Swan is recognised at its contract value.

Subsequent Event(s)

To the best knowledge of the Equestrian Western Australia Directors, there has not been any material change in the financial position of Equestrian Western Australia since 31 December 2025.

Going Concern

A. Reliance on continued government support

EWA receives grants from the WA Government ('DCITS') to support equestrian sport activities and for capital improvements of the SEC, including the following upgrades/ improvements:

2022: commencement of the indoor arena surface upgrade and fire emergency services,

2023: completion of the indoor arena surface upgrade, fire emergency services, lighting upgrades. Commencement of solar panel installation and main switchboard upgrade (completed in 2024); and

2024: switchboard upgrades, replacement of indoor arena emergency doors, replacement of certain lighting poles and LED lights and other miscellaneous expenditure.

2025: SEC Business case, roof repairs, electrical upgrades, rainwater reclamation system and other miscellaneous expenditure.

Equestrian Western Australia Inc
ABN 53 591 481 584
Notes to the Financial Statements
For the year ended 31 December 2025

Continued support from the State Government is required for the organisation to continue its current level of operations and activities. The Board is currently unable to determine the level of Government support going forward.

B. Lease of Land (lot 43 on Plan 15100 and Lot 31 on Plan 15620)

EWA's lease of the State Equestrian Centre from the City of Swan will expire on the 30 June 2026. EWA has the option to extend the lease post 30 June 2026. The Board intends to renew the SEC lease and has no indication the City of Swan will not extend the lease, nor that the terms of a lease would be more onerous than those currently incurred.

During 2024, EWA was granted funds from the DCITS to undertake a review of the State Equestrian Centre business plan. The project scope was extended during 2025 and the business plan will be finalised and submitted in 2026.

C. Equestrian Australia Limited

The board of Equestrian Australia Limited is investigating strategic options for equestrian sports in Australia. Some of the proposed options may have an effect on the operations of Equestrian Western Australia Inc in the future.

Conclusion

Due to the items stated above, there is a material uncertainty related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. The entity may therefore be unable to realise its assets and discharge its liabilities in the normal course of business.

Equestrian Western Australia Inc
ABN 53 591 481 584
Notes to the Financial Statements

| | 2025 | 2024 |
|---|------------------|------------------|
| | \$ | \$ |
| Note 2: Revenue and other income | | |
| Membership & Registrations | 660,076 | 652,088 |
| Horse Cards, Registrations, Transfers | 102,796 | 117,907 |
| Facility Fees SEC | 637,051 | 586,870 |
| Events & Activities EWA | 531,023 | 477,773 |
| Sponsorship & Fundraising | 316,227 | 382,724 |
| Operating Grants | 247,307 | 242,994 |
| Capital Grants | 444,003 | 507,831 |
| Other income | 39,461 | 39,982 |
| Revenue and other income | 2,977,945 | 3,008,169 |

Note 3: Total expenses

Profit (deficit) from ordinary activities before income tax has been determined after:

Charging as Expense:

| | | |
|-------------------------------------|------------------|------------------|
| Audit fees | 7,350 | 7,200 |
| Capital grant expended | 444,003 | 507,831 |
| Depreciation of non-current assets: | 96,898 | 105,494 |
| Financial Costs | 2,758 | 3,277 |
| Insurance | 205,687 | 194,616 |
| Insurance - EA | 136,612 | 142,725 |
| EA Membership Cost | 137,208 | 122,783 |
| SEC Direct Costs | 308,022 | 278,959 |
| Events & Activities | 541,403 | 499,766 |
| Grants paid | 58,450 | 51,420 |
| Supplies - Food, Beverage, Uniforms | 114,258 | 80,354 |
| Office & Administration | 174,199 | 114,360 |
| Gifts in kind expenses | 51,975 | 72,275 |
| Rates & land taxes | 13,675 | 13,354 |
| Wage Related Costs | 58,059 | 59,621 |
| Wages EWA | 352,671 | 314,257 |
| Wages SEC | 432,707 | 396,443 |
| Total expenses | 3,135,935 | 2,964,734 |

Equestrian Western Australia Inc
ABN 53 591 481 584
Notes to the Financial Statements

| | 2025 | 2024 |
|--|------------------|------------------|
| | \$ | \$ |
| Note 4: Reserves and Retained profits | | |
| Assets revaluation reserve | | |
| Balance at the beginning of the reporting period | 755,000 | 755,000 |
| Increase in reserves during the period: | - | - |
| Balance at the reporting date | 755,000 | 755,000 |
| Opening retained profits | 1,946,704 | 1,903,268 |
| Net profit (deficit) attributable to the association | (157,991) | 43,435 |
| Closing retained profits | 1,788,713 | 1,946,704 |
| Note 5: Cash assets | | |
| Cash and cash equivalents (*) | 722,203 | 1,104,105 |
| <i>(*) Cash and cash equivalents include cash in bank accounts, prepaid cash cards, cash on hand and short term deposits.</i> | | |
| Note 6: Trade and other receivables | | |
| Trade debtors (#) | 226,651 | 171,509 |
| Prepayments | 114,941 | 143,253 |
| Other receivables | 44,889 | 41,799 |
| Trade and other receivables | 386,481 | 356,561 |
| <i>(#) Trade debtors includes the following receivables: DCITS of \$120,000 (2024: \$140,000).</i> | | |
| Note 7: Property, plant and equipment | | |
| Freehold land: | | |
| - At Valuation <i>(Note: An independent desktop valuation of the land being Lot 33 adjacent to the main pavilion was obtained in March 2025 and is shown at this value.)</i> | 825,000 | 825,000 |
| Leasehold improvements | | |
| - At cost | 1,671,331 | 1,652,476 |
| - Less: Accumulated depreciation | (860,049) | (794,475) |
| | 811,282 | 858,001 |
| Plant and equipment: | | |
| - At cost | 683,272 | 619,318 |
| - Less: Accumulated depreciation | (470,434) | (439,110) |
| | 212,839 | 180,208 |
| | 1,849,120 | 1,863,209 |
| | 2025 | 2024 |

Equestrian Western Australia Inc
ABN 53 591 481 584
Notes to the Financial Statements

| | \$ | \$ |
|---|----------------|----------------|
| Note 8: Trade and other payables | | |
| Unsecured: | | |
| - Trade creditors | 96,056 | 65,541 |
| - Other creditors (^) | 257,643 | 463,922 |
| - GST control account | 9,650 | 7,703 |
| | 363,348 | 537,166 |

(^) includes unexpended grants of \$93,208 (2024: \$287,569) and memberships paid in advance of \$49,994 (2024: \$146,989)

Note 9: Provisions

Current

| | | |
|-----------------------|--------|--------|
| Employee entitlements | 50,744 | 85,005 |
|-----------------------|--------|--------|

There were 12 (2024:14) employees at the end of the year.

Note 10: Contingent liabilities

During 2022, EWA arranged a private donation to support the funding of consultant's fees engaged to further investigate opportunities for the SEC. The consultant's fees are \$30,000 (excl GST) and the private donation will cover 50% (\$15,000) of these fees with the remainder to be funded directly by EWA. To the extent, EWA recovers these fees from future government funding or grants, EWA will reimburse the private donors for the funds received. This arrangement will cease within 5 years at which point the funding provided will be considered a donation to EWA.

Note 11: Reconciliation Of Net Cash Provided By / Used In Operating Activities To Operating Profit After Income Tax

| | | |
|--|------------------|----------------|
| Operating profit after income tax | (157,991) | 43,435 |
| Depreciation | 96,898 | 105,494 |
| Changes in assets and liabilities: | | |
| (Increase) decrease in trade and other receivables | (29,920) | (52,241) |
| Increase (decrease) in trade and other payables | (173,818) | 148,983 |
| Increase (decrease) in provisions | (34,261) | (4,833) |
| Net cash provided by operating activities | (299,092) | 240,838 |

Note 12: Auditors' Remuneration

Remuneration of the auditor of the company for:

| | | |
|--|-------|-------|
| Auditing or reviewing the financial report | 7,350 | 7,200 |
|--|-------|-------|

Note 13: Related Parties Disclosure

All transactions with key management personnel during the period were on no different terms to those applying to EWA members or the general public.

Equestrian Western Australia Inc
ABN 53 591 481 584
Notes to the Financial Statements

Note 14: Segment information

| | EWA | SEC | Gifts in kind | Inter- segment elim. | Total |
|---|----------------|------------------|------------------|----------------------------|--------------------|
| 2025 | | | | | |
| Revenue (excl. capital grant and donated gifts) (#) | 1,831,116 | 674,851 | - | (24,000) | 2,481,967 |
| Revenue (capital grant) | - | 444,003 | - | - | 444,003 |
| Revenue (donated gifts for sponsorship) | - | - | 51,975 | - | 51,975 |
| Expenditure (excl. capital grant and donated gifts) | (1,560,975) | (1,102,983) | - | 24,000 | (2,639,958) |
| Gifts in kind (donated gifts for sponsorship) | - | - | (51,975) | - | (51,975) |
| Expenditure (SEC Grant Expended) | - | (444,003) | - | - | (444,003) |
| Net profit | 270,141 | (428,132) | - | - | (157,991) |
| Segment cash and cash equivalents (*) | 628,995 | 93,208 | - | - | 722,203 |
| 2024 | | | | | |
| Revenue (excl. capital grant and donated gifts) (#) | 1,795,918 | 656,145 | - | (24,000) | 2,428,063 |
| Revenue (capital grant) | - | 507,831 | - | - | 507,831 |
| Revenue (donated gifts for sponsorship) | - | - | 72,275 | - | 72,275 |
| Expenditure (excl. capital grant and donated gifts) | (1,395,641) | (1,012,988) | - | 24,000 | (2,384,629) |
| Gifts in kind (donated gifts for sponsorship) | - | - | (72,275) | - | (72,275) |
| Expenditure (SEC Grant Expended) | - | (507,831) | - | - | (507,831) |
| Net profit | 400,277 | (356,843) | - | - | 43,435 |
| Segment cash and cash equivalents (*) | 816,536 | 287,569 | - | - | 1,104,105 |

(*) EWA cash and cash equivalents includes cash held on behalf sporting committees, membership fees paid in advance and other operating funds.

(#) EWA membership fees are reflected in the EWA segment – not split between the EWA and SEC segments.

Equestrian Western Australia Inc
ABN 53 591 481 584
Statement by Members of the Board
For the year ended 31 December 2025

In the opinion of the Board the Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows and Notes to the Financial Statements:

1. Presents fairly the financial position of Equestrian Western Australia Inc as at 31 December 2025 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board. The reports are special purpose financial reports and have been prepared in accordance with the accounting policies in Note 1 to the financial statements.

2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Chairperson – Anne Wilkins

22 May 2026

Date



Finance Director - Roslyn O'Halloran

22 May 2026

Date

D. B. Yagmich & Co

CERTIFIED PRACTISING ACCOUNTANT
ESTABLISHED 1978

INDEPENDENT AUDITOR'S REPORT

The Members
Equestrian Western Australia Inc.
303 Cathedral Avenue
BRIGADOON WA 6069

Opinion

We have audited the special purpose financial report of Equestrian Western Australia Inc. which comprises the statement of financial position as at 31 December 2025, the statement of comprehensive income, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying special purpose financial report presents fairly, in all material respects, the financial position of the Equestrian Western Australia Inc. as at 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with Australian accounting standards to the extent described in Note 1.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Equestrian Western Australia Inc. in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Equestrian Western Australia Inc. to meet the requirements of the Association Incorporations Act 2015 and the reporting requirements as set out in the constitution of Equestrian Western Australia Inc. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of management and those charged with governance for the financial report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

14 THE AVENUE, MIDLAND, W.A. 6056

ALL CORRESPONDENCE TO: PO BOX 30, MIDLAND, WESTERN AUSTRALIA 6936
T: 08 9250 1133 F: 08 9274 3404 Email: Yagmich@bigpond.com www.dbyagmich.com.au
ABN 47 446 490 990


LIABILITY LIMITED BY A SCHEME APPROVED UNDER PROFESSIONAL STANDARDS LEGISLATION

D. B. Yagmich & Co

CERTIFIED PRACTISING ACCOUNTANT
ESTABLISHED 1978

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



Dennis B. Yagmich
Registered Company Auditor - 13597
D B Yagmich & Co

Dated this 20th day of May 2026

14 THE AVENUE, MIDLAND, W.A. 6056

ALL CORRESPONDENCE TO: PO BOX 30, MIDLAND, WESTERN AUSTRALIA 6936
T: 08 9250 1133 F: 08 9274 3404 Email: Yagmich@bigpond.com www.dbyagmich.com.au
ABN 47 446 490 990
LIABILITY LIMITED BY A SCHEME APPROVED UNDER PROFESSIONAL STANDARDS LEGISLATION

The Members
Equestrian Western Australia Inc.
303 Cathedral Avenue
BRIGADOON WA 6069

Auditor's Independence Declaration

This declaration is made in connection with my audit of the financial report of the Equestrian Western Australia Inc. for the year ended 31 December 2025 and in accordance with the Corporations Act 2001.

I declare that, to the best of my knowledge and belief, there have been:

- (i) No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to this audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to this audit.



Dennis B Yagmich
Registered Company Auditor - 13597

Dated this *20th* of *May* 2026

Equestrian Western Australia Inc ABN 53 591 481 584
Certificate by Member of the Board
For the year ended 31 December 2025

I, Chairperson – Anne Wilkins, and I, Finance Director - Roslyn O'Halloran certify that:

- a. We will attend the annual general meeting of the association to be held.
- b. The financial statements for the year ended 31 December 2025 will be submitted to the members of the association at its annual general meeting.

Dated : 22 May 2026



Chairperson – Anne Wilkins



Finance Director - Roslyn O'Halloran